

**TURQUOISE BROADCASTING COMPANY, LLC (TBC) PROPOSAL TO
PENINSULA RADIO GROUP, INC (PRG)
REGARDING SALE OF 14 TBC OWNED FM TRANSLATORS TO PRG**

1) TBC offers for sale to PRG the following 14 FCC licensed FM translators:

K227BT	93.3 MHz	KXBA	KACHEMAK CITY, AK	FACILITY ID # 142488
K274BO	102.7 MHz	KPEN	KACHEMAK CITY, AK	FACILITY ID # 142481
K292ED	106.3 MHz	KWVW	KACHEMAK CITY, AK	FACILITY ID # 52150
K233CD	94.5 MHz	KXBA	HOMER, AK	FACILITY ID # 142469
K270CH	101.9 MHz	KPEN	HOMER, AK	FACILITY ID # 52148
K229BQ	93.7 MHz	KXBA	ANCHOR POINT, AK	FACILITY ID # 142030
K257DB	99.3 MHz	KPEN	ANCHOR POINT, AK	FACILITY ID # 52162
K290AA	105.9 MHz	KGTL	SELDOVIA, AK	FACILITY ID # 52163
K283AB	104.5 MHz	KWVW	SOLDOTNA, AK	FACILITY ID # 52155
K285EF	104.9 MHz	KWVW	KENAI, AK	FACILITY ID # 52161
K224DX	92.7 MHz	KXBA	SEWARD, AK	FACILITY ID # 142619
K234DN*	94.7 MHz	KGTL	SEWARD, AK	FACILITY ID # 52158
K271DH**	102.1 MHz	KPEN	SEWARD, AK	FACILITY ID # 52160
K285HK***	104.9 MHz	KWVW	SEWARD, AK	FACILITY ID # 142643

***Formerly K287CD**

****Formerly K272DG**

*****Formerly K283CS**

2) The mutually agreed sale price is \$148,000 for 14 FM Translators, payable to TBC with the terms as follows:

Down payment: \$28,000 at closing or sale consummation

Balance of \$120,000 is payable over 4 years at \$30,000/ year (\$2,500/ month) with zero interest per month for the 4 year term. Monthly payable amount can be flexible, if needed, provided the annual payment due each year of \$30,000 is paid.

3) FM translator sites for these 14 stations include the following rent and terms:

- 66060 Diamond Ridge for K290AA / K257DB / K229BQ \$0 monthly rent/electric
- 1033 Skyline Dr for K233CD/K270CH \$0 monthly rent/ \$390 typical HEA electric
- 4755 Homer Spit Rd for K227BT/K274BO/K292ED \$0 mo. rent / \$0 HEA electric
- AT&T Site 17 Soldotna K283AB + 3 PRG FX's \$0 rent/\$475 typical HEA electric
- 37844 K-Beach Kenai K285EF \$0 mo. rent / \$0 HEA electric
- 4th Ave Seward K224DX/K234DN/K271DH/K285DK \$200 rent /\$325 typ. electric

4) The proposed sale of 14 TBC FM translators to PRG, the owner of the primary stations approved for broadcast to these Alaska cities, are currently (and have been) carried by these 14 FM translators and is a permissible exception per:

U.S. Code Title 47 Section 307(f)(1)(2) "Areas in Alaska without access to over the air broadcasts":

Notwithstanding any other provision of law, (1) any holder of a broadcast license may broadcast to an area of Alaska that otherwise does not have access to over the air via translator, microwave, or other alternative signal delivery even if another holder of a broadcast license begins broadcasting to such area,

(2) any holder of a broadcast license who has broadcast to an area of Alaska that did not have access to over the air broadcasts via translator, microwave, or other alternative signal delivery may continue providing such service even if another holder of a broadcast license begins broadcasting to such area, and shall not be fined or subject to any other penalty, forfeiture, or revocation related to providing such service including any fine, penalty, or revocation for continuing to operate notwithstanding orders to the contrary."

5) TBC LLC Managing Member and owner Gary A. Rose formed Turquoise Broadcasting Company, LLC in 1999 and has built and operated these FM translators stations for the past 27 years. However at age 82, Mr. Rose will not be able to continue to own and manage these stations. Therefore, it is in the public interest to keep these stations on the air and for the FCC to grant the "Consent to Assignment" of these FCC licenses from TBC to PRG.

6) Both parties to this Proposed Sale Agreement agree to split the costs of all FCC filing fees and any other related costs incurred seeking approval for this sale.

Accepted and mutually agreed by:

Turquoise Broadcasting Company, LLC

Gary A. Rose 7/21/2026
Gary Rose, Managing Member Date

Peninsula Radio Group, Inc.

[Signature] 7/20/26
Michael Dukes, President Date